

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2391
Version:	FULLPCS1
Request Number:	7723
Author:	Rep. Leslie Osborn
Date:	4/27/2017
Impact:	Secretary of State:

Net Positive Revenue
FY-18: 633,000
Estimated Costs for Implementation
FY-18: \$90,000

Research Analysis

The Proposed Committee Substitute to HB 2391 makes several changes to statutes relating to notaries and notarial acts, including:

- Providing a process for notarial acts to be completed electronically, including recordkeeping requirements;
- Adjusting the allowable fees for a notarial act from \$5 to \$10, and up to \$25 for one performed electronically;
- Authorizing notaries to take verification upon oath or affirmation to witness or attest a signature;
- Requiring the Secretary of State to establish and maintain a public, searchable database of notaries;
- Reduces the term of a notary public from 4 years to 3 years, raises the application fee for a new notary commission from \$25 to \$45, and adds a \$65 fee to file for an electronic notary commission;
- Updating the Uniform Law on Notarial Acts, including definitions, requirements for certificates issued by notaries public, and updates to statutory language for clarification.

Prepared By: Sean Webster

Fiscal Analysis

Provides for establishment of electronic notarial acts; modifies and establishes related fees.

The Office of the Secretary of State indicates the modification of notary commissions and electronic notary commissions will result in fee revenue of an estimated \$633,000. Costs to the office associated with electronic notary processes and procedures are estimated at approximately \$90,000.

Prepared By: Mark Tygret

Other Considerations

None.

